

Accrual Basis

7/31/18

**ASSETS**

**Current Assets**

**Checking/Savings**

Operations	28,471.38
WECU Savings	7.74
WECU Checking	120,829.18
WECU - Audit Expense Fund	5.00
Water Fees	22,019.83
Loan Fees	21,446.40
OM Debit	1,904.25
Unallocated Reserves	226,851.27
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

**Total Checking/Savings** 600,992.42

**Accounts Receivable**

Accounts Receivable	231,267.78
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**Total Accounts Receivable** 231,267.78

**Other Current Assets**

Undeposited Funds	0.00
Prepaid Insurance	38,520.72
Prepaid Attorney Fees	-31,332.97

**Total Other Current Assets** 7,187.75

**Total Current Assets** 839,447.95

**Fixed Assets**

Water System	269,446.62
Equipment	274,720.97
Land	95,331.62
Accumulated Depreciation	-619,505.29
Water System 2010/2011	477,649.92

**Total Fixed Assets** 497,643.84

**TOTAL ASSETS** 1,337,091.79

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable - Legal	-28,706.21
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-28,706.21</u>

**Other Current Liabilities**

Accrued Liabilities	0.00
Payroll Liabilities	18,882.12
<b>Total Other Current Liabilities</b>	<u>18,882.12</u>

**Total Current Liabilities** -9,824.09

**Long Term Liabilities**

DWSRF Loan	264,749.65
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**Total Long Term Liabilities** 264,749.65

**Total Liabilities** 254,925.56

<b>Equity</b>	
<b>Retained Earnings</b>	899,481.27
<b>Net Income</b>	182,684.96
<b>Total Equity</b>	<u>1,082,166.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,337,091.79</u></u>