

Accrual Basis

3/31/24

**ASSETS**

**Current Assets**

**Checking/Savings**

**Operating Checking/Savings**

WECU Business Basic (Operations)	74,307
WECU - Audit Expense Fund	903
WECU - DWSRF	43,145
WECU - Employee Debit	16

**Total Operating Checking/Savings** 118,371

**Reserve Checking/Savings**

Fidelity	170,873
Idabel CD	50,102
UBS CD -1	50,682
Celtic CD - 1	36,070
Amerant Bank CD	50,133
Tri County CD	49,994
Celtic CD - 2	51,255
UBS CD -2	50,403
Paragon Bank	49,892
First Business Bank	49,992
Washington Trust	49,944
WECU Reserves	159,825

**Total Reserve Checking/Savings** 819,165

**Total Checking/Savings** 937,536

**Accounts Receivable**

Accounts Receivable	473,238
Allowance for Doubtful Accounts	(243,827)

**Total Accounts Receivable** 229,411

**Other Current Assets**

Undeposited Funds	-
Prepaid Insurance	5,595
Prepaid Attorney Fees	-

**Total Other Current Assets** 5,595

**Total Current Assets** 1,172,542

**Fixed Assets**

Water System	306,457
Equipment	435,703
Land	95,332
Water System 2010/2011	768,680
Accumulated Depreciation	(835,234)

**Total Fixed Assets** 770,938

**TOTAL ASSETS** 1,943,480

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable	19,536
<b>Total Accounts Payable</b>	19,536

<b>Other Current Liabilities</b>	
WECU Visa	2,307
Prepaid Assessments	46,561
Payroll Liabilities	5,518
<b>Total Other Current Liabilities</b>	<b>54,386</b>
<b>Total Current Liabilities</b>	<b>73,922</b>
<b>Long Term Liabilities</b>	
2009 DWSRF Loan	122,619
2021 DWSRF Loan	110,197
<b>Total Long Term Liabilities</b>	<b>232,816</b>
<b>Total Liabilities</b>	<b>306,738</b>
<b>Equity</b>	
Retained Earnings	1,303,802
Net Income	332,940
<b>Total Equity</b>	<b>1,636,742</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,943,480</b>