Acct #		2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Note
	Income:	4	4		4	4	
400	Dues	\$289,275	\$289,275	\$268,859	\$345,534		Same as 2023 Dues
405	Water Fees	69,110	71,345	125,918	140,000		Based on 2023 YTD
430 470	Water Loan Fees (DWSRF) Interest Income	28,329 7,294	28,329 3,443	39,869 3,554	41,250 4,500		\$28,400 for old loan, \$12,850 for new loan Reduced # of CD's
	Other Income	19,565	8,277	20,640	8,000		Based on YTD 2023 expense
430/400	Total Income	413,573	400,669	458,840	539,284	562,631	
	Expenses:		,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1000	Operations:						
1010	Vehicles	10,417	2,078	1,229	3,000	1,000	Based on YTD 2023 expense
1020	Buildings	1,061	15,037	21,997	12,000		Special assessment to cover expense
1030	Marina & Docks	4,985	3,339	3,589	4,000		Based on YTD 2023 expense
1040	Grounds/Roads/Maintenance	3,388	5,358	10,921	6,000		Based on YTD 2023 expense
1050	Supplies	2,327	4,503	5,419	4,000		Based on YTD 2023 expense
500	Total Operations Utilities:	22,178	30,315	43,155	29,000	16,500	
510	Telephone (Cell & Internet)	4,026	4,093	4,406	4,420	4 300	Based on YTD 2023 expense
530	Electricity	6,562	7,570	8,039	8,350		Based on YTD 2023 expense
540	Garbage	278	394	341	400		Based on YTD 2023 expense
550	Propane	1,652	1,734	3,778	2,800		Based on YTD 2023 expense
560	Gasoline/Diesel	1,492	2,014	2,660	3,200		Based on YTD 2023 expense
500	Total Utilities	14,010	15,805	19,224	19,170	24,660	
600	Administration:	F03	040		050		Not a senarate line item
620 630	Bank/Payment Processing Fees	592 35,917	940	28,049	950 25,600		Not a separate line item Based on 2023 actual
670	Insurance Postage, Mailing Service	2,668	25,549 2,526	28,049	25,600	34,000	Duscu SII 2023 actual
680	Administrative Supplies & Serv	3,600	5,275	6,481	1,500	3,000	
	Tech (Hardware, Software, Backup)	1,394	1,068	274	1,000	1,000	
	Director Stipend	3,564	3,565	3,245	4,330		5 board positions 866 each
	Total Administration	47,735	38,923	40,955	35,980	45,330	·
700	Staffing:						
730	Employee Wages	110,461	133,129	163,251	201,024		3% COLA
740/750 760	Payroll Taxes Employee Benefits	12,110 10,596	13,081 10,600	16,283 11,085	20,814 18,031	20,948 18,083	GM 0.75 FTE, Op Mgr 1.0 FTE, Op Sup 1.0 FTE, Op Sup 0.5 FTE
710	Employee Benefits Employee Training	1,654	775	1,229	3,000	2,500	
720	Employee Travel	548	347	1,099	1,000	1,250	
	Total Staffing	135,369	157,932	192,947	243,868	245,554	
	Professional Services:		,	,-		.,	
610	Accounting/Audit	7,146	9,429	10,237	3,000	10,000	Current Auditor
996	Reserve Study	990	1,100	3,500	1,100	3,500	Site visit
640/650	Legal/Lien Fees	4,325	6,193	2,628	11,374	5,000	
	Total Professional Services	12,461	16,722	16,365	15,474	18,500	
	Taxes & Licenses	14,349	14,623	9,230	10,920	10,000	\$7500 excise fee on water revenue,\$2500 prop tax
900	Water:						
910	Treatment Plant Management	11,002	2,698	5,496	7,600		Based on 2022 budget and input from staff
920 940	Reservoir Mgmt (Water Ops) Distribution System	5,358 3,244	6,027 19,536	551 12,021	2,000 12,000	,	Based on 2022 budget and input from staff Based on 2022 budget and input from staff
960	Chemicals	6,912	7,405	4,411	7,000		Based on 2022 budget and input from staff
970	Water Testing	6,700	11,805	11,806	13,000	13,000	Based on 2022 budget and input from staff
930	Storage Tanks	0	0		1,000	1,000	Based on 2022 budget and input from staff
	Engineering Fees			1,280			Based on 2022 budget and input from staff
980	Permits & Fees	4,270	4,431	2,630	4,500	4,500	Based on 2022 budget and input from staff
	Total Water	37,486	51,902	38,195	47,100	47,100	
	Other:						
998	Depreciation Expense	42,061	45,078	42,410	44000		Similar to expected 2022 actual - also see adjustment below
	Bad Debt Expense	43,916	2,955	22,862	17,277		5% of total annual dues
	Interest Expense DWSRF	3,283	2,904	2,524	3000		Estimate based on 2022 actual
	Total Other Total Evnenses	89,260 372,848	50,937 377,159	67,796 427,867		64,277 471,920	
	Total Expenses Net Income	\$40,725	\$23,510	427,867 \$30,973	\$73,495	\$90,711	
	Adjustments	Ş4U,725	,23,31U	,5/5,U5	ş/3, 43 5	,50,711	
	Depreciation	42,061	45,078	42,410	44,000	44.000	Back out non-cash expense
	DWSRF Loan Principal	-23,655	-25,425	,	-38250		Total DWSRF interest + principal is \$41,097
997	Annual Reserve Contribution	-50,000	-56,600		-79245		Not truly an expense, outflow from operating cash
	Total Adjustments	-31,594	-36,947		-73,495	-89,097	
	Estimated Net Operating Cash	\$9,131	-\$13,437		\$0	\$1,614	
	Additional Information about Dues and Fees: Annual Dues: Dues cover the period of January 1 to December 31 and are billed as of January 1. Dues are payable on a semi-annual basis (as per section 4.5.1.3 of the bylaws), with the first half due on January 1 (becoming delinquent on February 1) and the second half due on June 1 (becoming delinquent on July 1). As a courtesy and budgeting convenience to members who maintain a current account status, LISECC offers a monthly payment plan for dues. LISECC will issue monthly payment coupons to qualifying members in January. If a member becomes 30 days delinquent, their account will revert to a semi-annual payment schedule as specified by section 4.5.1.3 of the bylaws. Water Loan Fees (DWSRF) are included in the dues billing and on the same payment schedule as dues. Water Fees are billed bi-monthly and are due within 30 days of invoice.						
	-		1 30 days of invoid	Je.			
	Typical annual costs per dues-paying lo		Lata with				
		Lots with Water usage or	Lots without Water usage or				
		connection	connection				
	1						
	Annual dues	\$866	\$866				
	Annual dues Water Loan Fees (DWSRF)	\$866 103	\$866 103				
					Based on 2023 Y	ſD	