

LUMMI ISLAND SCENIC ESTATES
Profit and Loss for Apr 2021
Accrual Basis

Income	Apr	Actual Year to Date	Budget 2021	% Budget
Club Dues	-	289,275	288,550	100%
Water Fees	110	22,285	70,000	32%
Water Loan	-	28,329	28,400	100%
Other Income	1,799	2,540	18,150	14%
Interest Income	210	1,087	1,500	72%
Total Income	2,119	343,516	406,600	84%
Expense				
Payroll Expenses				
Employee Training	156	694	3,000	23%
Employee Ferry Fees/Travel	-	106	1,050	10%
Wages	10,967	44,196	123,375	36%
Payroll Taxes	1,073	4,561	14,595	31%
Employee Benefits	889	3,491	16,275	21%
Total Payroll	13,085	53,048	158,295	34%
Administration				
Accounting/Bookkeeping Fees	129	573	12,750	4%
Homeowners Assoc Insurance	1,982	7,922	27,500	29%
Legal/Lien Fees	234	1,028	8,600	12%
Web Development	-	-	950	0%
Postage, Mailing Service	195	862	2,500	34%
Administrative Supplies & Serv	19	288	4,856	6%
Miscellaneous	16	426	3,600	12%
Reserve Study	-	-	3,603	0%
Director (monthly meeting) Stipend	302	1,208	3,625	33%
Administration	2,877	12,307	67,984	18%
Operations				
Maintenance	2,191	7,447	19,000	39%
Supplies	1,228	2,515	4,000	63%
Total Operations	3,419	9,962	23,000	43%
Total Utilities	918	5,244	18,180	29%
Tax and Financial	665	4,645	14,641	32%
Water				
Treatment Plant Management	2,320	3,210	8,000	40%
Reservoir Mgmt (Water Ops)	44	2,979	1,500	199%
Storage Tanks	-	-	1,000	0%
Distribution System	922	1,731	6,000	29%
Chemicals	1,038	2,367	4,000	59%
Water Testing	890	3,350	4,500	74%
Permits & Fees	-	158	4,000	4%
Total Water	5,214	13,795	29,000	48%
Total Expense without Depreciation	26,178	99,001	311,100	32%
Net Ordinary Income Without Depreciation	(24,059)	244,515	95,500	
Other Expenses				
Doubtful Accounts	-	-	48,000	0%
Depreciation Expense	3,584	14,336	14,000	102%
Total Other Expenses	3,584	14,336	62,000	

Total Net Ordinary Income	<u>(27,643)</u>	<u>230,179</u>	<u>33,500</u>	
DWSFR Principal	-	-	24,900	0%
Annual Reserve Contribution	-	-	56,600	0%
Income with DWSRF Principal Payment	<u>(27,643)</u>	<u>230,179</u>	<u>(48,000)</u>	