

Accrual Basis

8/31/19

ASSETS

Current Assets

Checking/Savings

| | |
|----------------------------------|------------|
| WECU Reserves | 85,513.10 |
| WECU Business Basic (Operations) | 160,053.06 |
| WECU - Audit Expense Fund | 25.81 |
| WECU - DWSRF | 25,971.33 |
| WECU - Employee Debit | 15.74 |
| PSCCU Reserves | 30,463.10 |
| PSCCU- CD Reserves - 150 | 109,869.93 |
| PSCCU- CD Reserves - 4800 | 54,362.77 |
| PSCCU- CD Reserves - 1000 | 54,221.83 |
| Peoples Cd Reserves 8760 | 55,472.70 |
| Peoples Cd Reserves 0807 | 32,421.29 |
| WECU CD Reserves | 54,848.73 |

Total Checking/Savings 663,239.39

Accounts Receivable

| | |
|---------------------|------------|
| Accounts Receivable | 231,068.13 |
|---------------------|------------|

Total Accounts Receivable 231,068.13

Other Current Assets

| | |
|-----------------------|-----------|
| Undeposited Funds | 0.00 |
| Prepaid Insurance | 38,289.71 |
| Prepaid Attorney Fees | 0.00 |

Total Other Current Assets 38,289.71

Total Current Assets 932,597.23

Fixed Assets

| | |
|--------------------------|-------------|
| Water System | 297,697.44 |
| Equipment | 321,596.09 |
| Land | 95,331.62 |
| Accumulated Depreciation | -652,443.10 |
| Water System 2010/2011 | 477,649.92 |

Total Fixed Assets 539,831.97

TOTAL ASSETS 1,472,429.20

LIABILITIES & EQUITY

Liabilities

Current Liabilities

| | |
|-------------------------------|-----------------|
| Accounts Payable | 8,721.64 |
| Total Accounts Payable | <u>8,721.64</u> |

Other Current Liabilities

| | |
|--|------------------|
| WECU Visa | 540.43 |
| Accrued Liabilities | 0.00 |
| Payroll Liabilities | 15,958.73 |
| Total Other Current Liabilities | <u>16,499.16</u> |

Total Current Liabilities 25,220.80

Long Term Liabilities

| | |
|------------|------------|
| DWSRF Loan | 237,225.54 |
|------------|------------|

Total Long Term Liabilities 237,225.54

| | |
|---------------------------------------|----------------------------|
| Total Liabilities | 262,446.34 |
| Equity | |
| Retained Earnings | 1,033,701.95 |
| Net Income | 176,280.91 |
| Total Equity | <u>1,209,982.86</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,472,429.20</u></u> |