

Accrual Basis	<u>03/31/15</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations	143,385.73
Water Fees	22,005.15
Loan Fees	19,908.04
OM Debit	2,389.36
Unallocated Reserves	137,960.09
Peolpes Cd's	139,137.07
Key Cd's	<u>38,961.63</u>
Total Checking/Savings	503,747.07
Accounts Receivable	
Accounts Receivable	<u>192,043.18</u>
Total Accounts Receivable	192,043.18
Other Current Assets	
Undeposited Funds	0.00
Prepaid Insurance	<u>1,828.46</u>
Total Other Current Assets	<u>1,828.46</u>
Total Current Assets	697,618.71
Fixed Assets	
Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-531,585.78
Water System 2010/2011	<u>477,649.92</u>
Total Fixed Assets	<u>530,678.90</u>
TOTAL ASSETS	<u><u>1,228,297.61</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable - Legal	-19,550.00
Accounts Payable	<u>-357.62</u>
Total Accounts Payable	-19,907.62
Other Current Liabilities	
Accrued Liabilities	2,215.07
Payroll Liabilities	<u>24,646.03</u>
Total Other Current Liabilities	<u>26,861.10</u>
Total Current Liabilities	6,953.48
Long Term Liabilities	
DWSRF Loan	<u>332,539.48</u>
Total Long Term Liabilities	<u>332,539.48</u>
Total Liabilities	339,492.96
Equity	
Retained Earnings	630,768.09
Net Income	258,036.56

Total Equity
TOTAL LIABILITIES & EQUITY

<u>888,804.65</u>
<u>1,228,297.61</u>