

Accrual Basis

04/30/15

ASSETS

Current Assets

Checking/Savings

Operations	140,774.75
Water Fees	22,005.51
Loan Fees	20,695.41
OM Debit	2,519.31
Unallocated Reserves	130,566.38
Peolpes Cd's	139,152.90
Key Cd's	38,961.63

Total Checking/Savings 494,675.89

Accounts Receivable

 Accounts Receivable 183,350.37

Total Accounts Receivable 183,350.37

Other Current Assets

Undeposited Funds	0.00
Prepaid Insurance	981.21

Total Other Current Assets 981.21

Total Current Assets 679,007.47

Fixed Assets

Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-533,524.78
Water System 2010/2011	477,649.92

Total Fixed Assets 528,739.90

TOTAL ASSETS 1,207,747.37

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-10,650.00
Accounts Payable	723.10
Total Accounts Payable	-9,926.90

Other Current Liabilities

Accrued Liabilities	2,215.07
Payroll Liabilities	26,129.09
Total Other Current Liabilities	28,344.16

Total Current Liabilities 18,417.26

Long Term Liabilities

 DWSRF Loan 332,539.48

Total Long Term Liabilities 332,539.48

Total Liabilities 350,956.74

Equity

 Retained Earnings 630,768.09

 Net Income 226,022.54

Total Equity
TOTAL LIABILITIES & EQUITY

856,790.63
1,207,747.37
