

Accrual Basis

7/31/15

ASSETS

Current Assets

Checking/Savings

Operations	128,631.87
Water Fees	22,006.62
Loan Fees	24,999.29
OM Debit	2,446.60
Unallocated Reserves	130,588.49
Peolpes Cd's	139,152.90
Key Cd's	38,961.63

Total Checking/Savings 486,787.40

Accounts Receivable

 Accounts Receivable 136,738.95

Total Accounts Receivable 136,738.95

Other Current Assets

 Undeposited Funds 0.00

 Prepaid Insurance 8,770.00

Total Other Current Assets 8,770.00

Total Current Assets 632,296.35

Fixed Assets

 Water System 269,446.62

 Equipment 219,836.52

 Land 95,331.62

 Accumulated Depreciation -539,341.78

 Water System 2010/2011 477,649.92

Total Fixed Assets 522,922.90

TOTAL ASSETS

1,155,219.25

LIABILITIES & EQUITY

Liabilities

Current Liabilities

 Accounts Payable - Legal -3,648.00

 Accounts Payable 473.12

Total Accounts Payable -3,174.88

Other Current Liabilities

 Accrued Liabilities 2,215.07

 Payroll Liabilities 25,327.92

Total Other Current Liabilities 27,542.99

Total Current Liabilities 24,368.11

Long Term Liabilities

 DWSRF Loan 332,539.48

Total Long Term Liabilities 332,539.48

Total Liabilities 356,907.59

Equity

 Retained Earnings 630,768.09

 Net Income 167,543.57

Total Equity
TOTAL LIABILITIES & EQUITY

<u>798,311.66</u>
<u>1,155,219.25</u>