

Accrual Basis

8/31/15

ASSETS

Current Assets

Checking/Savings

Operations	128,207.78
Water Fees	22,007.00
Loan Fees	25,331.14
OM Debit	875.58
Unallocated Reserves	130,594.03
Peolpes Cd's	139,218.06
Key Cd's	38,961.63

Total Checking/Savings	<u>485,195.22</u>
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Accounts Receivable

Accounts Receivable	<u>128,927.77</u>
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Total Accounts Receivable	<u>128,927.77</u>
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Other Current Assets

Undeposited Funds	1,833.50
Prepaid Insurance	7,893.00

Total Other Current Assets	<u>9,726.50</u>
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Total Current Assets	<u>623,849.49</u>
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Fixed Assets

Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-541,280.78
Water System 2010/2011	477,649.92

Total Fixed Assets	<u>520,983.90</u>
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TOTAL ASSETS	<u><u>1,144,833.39</u></u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-3,648.06
Accounts Payable	0.00
Total Accounts Payable	<u>-3,648.06</u>

Other Current Liabilities

Accrued Liabilities	2,215.07
Payroll Liabilities	35,539.11
Total Other Current Liabilities	<u>37,754.18</u>

Total Current Liabilities	<u>34,106.12</u>
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Long Term Liabilities

DWSRF Loan	<u>332,539.48</u>
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Total Long Term Liabilities	<u>332,539.48</u>
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Total Liabilities	366,645.60
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Equity

Retained Earnings	630,768.09
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Net Income	147,419.70
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Total Equity
TOTAL LIABILITIES & EQUITY

778,187.79
1,144,833.39