

Amortization Schedule for Contract Num: DP09-952-047

Contractor Name: Lummi Island Scenic Estate Club

Project Name: Water Main Replacement Phase 1

Loan Information: Loan# 1

Loan Amount: \$550,748.85

Interest Rate/Type: 1.5000 % (Simple)

Amortized Loan Fee: 0.0000 %

Payment Frequency: Annual - 360 Days

Periods Principal Deferred: 1

Draw Based Loan: Yes

Loan Type: Amortizing Loan

Loan Term: 20 Years

Amortization Term: 19 Years

Paid Off:

Loan Source: DWSRF

Terminated Date:

Loan Start Date: 3/3/2009

Accrual Start Date:

First Payment Date: 10/1/2010

Last Payment Date: 10/1/2029

Distressed Community: N/A

Subordination Allowed: N/A

Amortization Schedule

Pmt #	Pmt Due Date	Principal	Accrued Interest	Interest	Payment Due	Loan Balance	Invoice Date	Inv#	Paid Date	Paid Amt	Extra Principal Paid Date	Extra Principal Paid Amt
1	10/1/2010	\$0.00	\$2,286.12	\$2,286.12	\$2,286.12	\$471,796.62	10/01/2010	106746	10/12/2010	\$2,286.12		
2	10/1/2011	\$28,934.15	\$5,322.27	\$5,322.27	\$34,256.42	\$520,814.70	08/31/2011	106766	09/28/2011	\$34,256.42		
3	10/1/2012	\$28,989.71	\$5,210.96	\$5,210.96	\$34,200.67	\$389,165.48	09/04/2012	160082	09/18/2012	\$34,200.67	09/18/2012	\$103,659.51
4	10/2/2012	\$0.00	\$6,409.66	\$6,409.66	\$6,409.66	\$389,165.48	01/31/2013	186776	09/18/2012	\$6,409.66		
4	10/1/2013	\$22,892.09	\$5,821.27	\$5,821.27	\$28,713.36	\$366,273.39						
5	10/1/2014	\$22,892.09	\$5,494.10	\$5,494.10	\$28,386.19	\$343,381.30						
6	10/1/2015	\$22,892.09	\$5,150.72	\$5,150.72	\$28,042.81	\$320,489.21						
7	10/1/2016	\$22,892.09	\$4,807.34	\$4,807.34	\$27,699.43	\$297,597.12						
8	10/1/2017	\$22,892.09	\$4,463.96	\$4,463.96	\$27,356.05	\$274,705.03						
9	10/1/2018	\$22,892.09	\$4,120.58	\$4,120.58	\$27,012.67	\$251,812.94						
10	10/1/2019	\$22,892.09	\$3,777.19	\$3,777.19	\$26,669.28	\$228,920.85						
11	10/1/2020	\$22,892.08	\$3,433.81	\$3,433.81	\$26,325.89	\$206,028.77						
12	10/1/2021	\$22,892.09	\$3,090.43	\$3,090.43	\$25,982.52	\$183,136.68						
13	10/1/2022	\$22,892.08	\$2,747.05	\$2,747.05	\$25,639.13	\$160,244.60						
14	10/1/2023	\$22,892.09	\$2,403.67	\$2,403.67	\$25,295.76	\$137,352.51						
15	10/1/2024	\$22,892.09	\$2,060.29	\$2,060.29	\$24,952.38	\$114,460.42						
16	10/1/2025	\$22,892.08	\$1,716.91	\$1,716.91	\$24,608.99	\$91,568.34						
17	10/1/2026	\$22,892.08	\$1,373.53	\$1,373.53	\$24,265.61	\$68,676.26						
18	10/1/2027	\$22,892.09	\$1,030.14	\$1,030.14	\$23,922.23	\$45,784.17						
19	10/1/2028	\$22,892.08	\$686.76	\$686.76	\$23,578.84	\$22,892.09						

Pmt #	Pmt Due Date	Principal	Accrued Interest	Interest	Payment Due	Loan Balance	Invoice Date	Inv#	Paid Date	Paid Amt	Extra Principal Paid Date	Extra Principal Paid Amt
20	10/1/2029	\$22,892.09	\$343.38	\$343.38	\$23,235.47	\$0.00						
Totals:		\$447,089.34	\$71,750.14	\$71,750.14	\$518,839.48					\$77,152.87		\$103,659.51