LUMMI ISLAND SCENIC ESTATES Profit and Loss for Jan 2020 Accrual Basis

Club Dues	Income	Budget 2020	Jan	Year to Date	% Budget
Water Loan 28,400.00 28,329.00 23.29.00 100%	Club Dues	288,550.00	289,318.52	289,318.52	
Penalty and Legal Fee 2,200.00 277.90 277.90 15% Cher Income 2,200.00 3,514.80 3,514.80 16% Doubtful Accounts (14,000.00) 501.41 501.41 27% 27	Water Fees	69,875.00	10,675.00	10,675.00	15%
Other Income 22,000,00 3,514,80 3,514,80 16% Doubtful Accounts interest Income 2,000,00 501,41 501,41 25% Total Income 399,025,00 332,016,63 332,616,63 83% Expense Supplies Supplies 2500,000 231,45 231,45 11% Operations 19,000,00 231,45 231,45 11% Total Operations 21,500,00 507,87 507,87 2% Total Utilities 18,780,00 1,810,03 1,810,03 1,00 Administration Accounting/Bookkeeping Fees 6,000,00 - - 0% Audit Expense 4,500,00 - - 0% Bank Charges 800,00 127,44 127,44 16% Homeowners Assoc Insurance 58,870,00 277,90 277,90 27 Web Development 500,00 - - 0% Postage, Mailing Service 2,000,00 474,00 474,00 24% Administrative S	Water Loan	28,400.00	28,329.00	28,329.00	100%
Doubtful Accounts Income 2,000,00 501,41 501,41 25% 501,41 501,41 501,41 25% 501,41 501,4	Penalty and Legal Fee	2,200.00	277.90	277.90	13%
Interest Income 2,000.00 3501.41 501.41 25% Total Income 399.025.00 332.616.63 332.616.63 83%	Other Income	22,000.00	3,514.80	3,514.80	16%
Expense	Doubtful Accounts	(14,000.00)	-	-	0%
Page	Interest Income	2,000.00	501.41	501.41	25%
Department	Total Income	399,025.00	332,616.63	332,616.63	83%
Maintenance Supplies 19,000.00 231.45 276.42 11% 2500.00 276.42 276.42 11% 276.42 11% 2500.00 11% 276.42 276.42 11% 276.42 1	Expense				
Supplies	Operations				
Total Operations 21,500.00 507.87 507.87 2% Total Utilities 18,780.00 1,810.03 1,810.03 10% Administration Accounting/Bookkeeping Fees 6,000.00 - - 0% Audit Expense 4,500.00 - - 0% Audit Expense 4,500.00 - - 0% Bank Charges 800.00 127.44 127.44 16% Homeowners Assoc Insurance 58,870.00 4,786.22 4,786.22 8% Legal/Lien Fees 15,000.00 277.90 277.90 2% Web Development 500.00 - - 0% Postage, Mailing Service 2,000.00 474.00 24% Administrative Supplies & Serv 4,750.00 784.39 784.39 178 Miscellaneous 800.00 343.40 343.40 433 Administration 93.220.00 6,793.35 6,793.35 7% Director (monthly meeting) Stipend 3,625.00 302.10 3	Maintenance	19,000.00	231.45	231.45	1%
Total Utilities	Supplies	2,500.00	276.42	276.42	11%
Administration Accounting/Bookkeeping Fees 6,000.00 - - 0% Audit Expense 4,500.00 - - - 0% Bank Charges 800.00 127.44 127.44 16% Homeowners Assoc Insurance 58,870.00 4,786.22 4,786.22 18% Legal/Lien Fees 15,000.00 277.90 277.90 2% Web Development 500.00 - - - 0% Postage, Malling Service 2,000.00 474.00 474.00 24% Administrative Supplies & Serv 4,750.00 784.39 784.39 17% Miscellaneous 800.00 343.40 343.40 43% Administration 93,220.00 6,793.35 6,793.35 7% Director (monthly meeting) Stipend 3,625.00 302.10 302.10 8% Payroll Expenses 1,800.00 186.09 186.09 10% Employee Training 3,000.00 - - - 0% Empl	Total Operations	21,500.00	507.87	507.87	2%
Accounting/Bookkeeping Fees	Total Utilities	18,780.00	1,810.03	1,810.03	10%
Audit Expense	Administration				
Bank Charges 800.00 127.44 127.44 16% Homeowners Assoc Insurance 58,870.00 4,786.22 4,786.22 8% Legal/Lien Fees 15,000.00 277.90 27% Web Development 500.00 - - 0% Postage, Mailing Service 2,000.00 474.00 474.00 24% Administrative Supplies & Serv 4,750.00 784.39 784.39 17% Miscellaneous 800.00 343.40 343.40 43% Administration 93,220.00 6,793.35 6,793.35 7% Director (monthly meeting) Stipend 3,625.00 302.10 302.10 8% Payroll Expenses 1,800.00 186.09 186.09 10% Employee Fray Fees 650.00 214.94 214.94 33% Employee Fray Fees 650.00 214.94 214.94 33% Employee Fray Fees 13,900.00 1,000.67 1,100.67 8% Employee Brafits 15,500.00 10,339.63 <t< td=""><td>Accounting/Bookkeeping Fees</td><td>6,000.00</td><td>-</td><td>-</td><td>0%</td></t<>	Accounting/Bookkeeping Fees	6,000.00	-	-	0%
Homeowners Assoc Insurance 58,870.00 4,786.22 4,786.22 8% Legal/Lie Flees 15,000.00 277.90 277.90 27% 277.90 27%	Audit Expense	4,500.00	-	-	0%
Legal/Lien Fees 15,000.00 277.90 277.90 2% Web Development 500.00 - - 0% Postage, Mailing Service 2,000.00 474.00 474.00 24% Administrative Supplies & Serv 4,750.00 784.39 784.39 17% Miscellaneous 800.00 343.40 343.40 43% Administration 93,220.00 6,793.35 6,793.35 7% Director (monthly meeting) Stipend 3,625.00 302.10 302.10 8% Payroll Expenses 1,800.00 186.09 186.09 10% Employee Training 3,000.00 - - 0% Employee Ferry Fees 650.00 214.94 214.94 33% Employee Fravel 400.00 - - 0% Wages 117,500.00 10,339.63 10,339.63 9% Payroll Taxes 13,500.00 1,100.67 1,100.67 8% Employee Benefits 15,500.00 863.93 863.93	Bank Charges	800.00	127.44	127.44	16%
Web Development 500.00 - 0% Postage, Mailing Service 2,000.00 474.00 474.00 24% Administrative Supplies & Serv 4,750.00 784.39 784.39 17% Miscellaneous 800.00 343.40 343.40 43% Administration 93,220.00 6,793.35 6,793.35 7% Director (monthly meeting) Stipend 3,625.00 302.10 302.10 8% Payroll Expenses 1,800.00 186.09 186.09 10% Employee Training 3,000.00 - - - 0% Employee Ferry Fees 650.00 214.94 214.94 33% Employee Travel 400.00 - - - 0% Wages 117,500.00 10,339.63 10,339.63 9% 9 9 9 9 9 9 9 9 9 9 9 9 6 6 8% 6 6 8% 9 9 1 1 <td< td=""><td>Homeowners Assoc Insurance</td><td>58,870.00</td><td>4,786.22</td><td>4,786.22</td><td>8%</td></td<>	Homeowners Assoc Insurance	58,870.00	4,786.22	4,786.22	8%
Postage, Mailing Service 2,000.00 474.00 474.00 24% Administrative Supplies & Serv 4,750.00 784.39 17% 78 18% 784.39 17% 784.39	Legal/Lien Fees	15,000.00	277.90	277.90	2%
Administrative Supplies & Serv 4,750.00 784.39 784.39 17% Miscellaneous 800.00 343.40 343.40 43% Administration 93,220.00 6,793.35 6,793.35 7%	Web Development	500.00	-	-	0%
Miscellaneous 800.00 343.40 343.40 43% Administration 93,220.00 6,793.35 6,793.35 7% Director (monthly meeting) Stipend 3,625.00 302.10 302.10 8% Payroll Expenses 1,800.00 186.09 186.09 10% Employee Fraining 3,000.00 - - 0% Employee Ferry Fees 650.00 214.94 214.94 33% Employee Travel 400.00 - - - 0% Wages 117,500.00 10,339.63 10,339.63 9% Payroll Taxes 13,900.00 1,100.67 1,100.67 8% Employe Benefits 15,500.00 863.93 863.93 863.93 6% Employs 156,375.00 12,705.26 12,705.26 8% Total License & Taxes 7,250.00 750.50 750.50 11% Reservoir Mgmt (Water Ops) 1,000.00 - - - 0% Distribution System <t< td=""><td>Postage, Mailing Service</td><td>2,000.00</td><td>474.00</td><td>474.00</td><td>24%</td></t<>	Postage, Mailing Service	2,000.00	474.00	474.00	24%
Administration 93,220.00 6,793.35 6,793.35 7% Director (monthly meeting) Stipend 3,625.00 302.10 302.10 8% Payroll Expenses 1,800.00 186.09 186.09 10% Employee Training 3,000.00 - - - 0% Employee Ferry Fees 650.00 214.94 214.94 33% Employee Travel 400.00 - - - 0% Wages 117,500.00 10,339.63 10,339.63 9% 9% Payroll Taxes 13,900.00 1,100.67 1,100.67 8% Employee Benefits 15,500.00 863.93 863.93 6% Employs 156,375.00 12,705.26 12,705.26 8% Total License & Taxes 7,250.00 - - 0% Water Treatment Plant Management 7,000.00 750.50 750.50 11% Reservo'l Mgmt (Water Ops) 1,000.00 - - - -	Administrative Supplies & Serv	4,750.00	784.39	784.39	17%
Director (monthly meeting) Stipend 3,625.00 302.10 302.10 8%	Miscellaneous	800.00	343.40	343.40	43%
Payroll Expenses	Administration	93,220.00	6,793.35	6,793.35	7%
Employee Training 3,000.00 - - 0% Employee Ferry Fees 650.00 214.94 214.94 33% Employee Travel 400.00 - - 0% Wages 117,500.00 10,339.63 10,339.63 9% Payroll Taxes 13,900.00 1,100.67 1,100.67 8% Employee Benefits 15,500.00 863.93 863.93 6% Employs 156,375.00 12,705.26 12,705.26 8% Total License & Taxes 7,250.00 - - - 0% Water Treatment Plant Management Resroir Mgmt (Water Ops) 1,000.00 750.50 750.50 11% Resrovir Mgmt (Water Ops) 1,000.00 - - - 0% Distribution System Engineering Fees 1,000.00 1,000.99 1,000.99 17% Chemicals Chemicals System Reserve Study 2,500.00 381.74 381.74 15% Permits & Fees System System Reserve Study 1,000.00 - - -	Director (monthly meeting) Stipend	3,625.00	302.10	302.10	8%
Employee Ferry Fees 650.00 214.94 214.94 33% Employee Travel 400.00 - - - 0% Wages 117,500.00 10,339.63 10,339.63 9% Payroll Taxes 13,900.00 1,100.67 1,100.67 8% Employee Benefits 15,500.00 863.93 863.93 6% Employs 156,375.00 12,705.26 12,705.26 8% Total License & Taxes 7,250.00 - - - 0% Water Treatment Plant Management 7,000.00 - - - 0% Water Treatment (Water Ops) 1,000.00 - - - 0% Storage Tanks 1,000.00 - - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing <td>Payroll Expenses</td> <td>1,800.00</td> <td>186.09</td> <td>186.09</td> <td>10%</td>	Payroll Expenses	1,800.00	186.09	186.09	10%
Employee Travel 400.00 - - 0 Wages 117,500.00 10,339.63 10,339.63 9% Payroll Taxes 13,900.00 1,100.67 1,100.67 8% Employee Benefits 15,500.00 863.93 863.93 6% Employs 156,375.00 12,705.26 12,705.26 8% Total License & Taxes 7,250.00 - - - 0% Water Treatment Plant Management 7,000.00 - - - 0% Water Reservoir Mgmt (Water Ops) 1,000.00 - - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5%	. ,	3,000.00	-	-	0%
Wages Payroll Taxes Employee Benefits 117,500.00 13,900.00 1,100.67 10,339.63 1,100.67 10,339.63 1,100.67 9% 1,100.67 Employee Benefits 15,500.00 156,375.00 863.93 12,705.26 863.93 12,705.26 863.93 863.93 6% 8% Total License & Taxes 7,250.00 - - - 0% Water Treatment Plant Management Resrvoir Mgmt (Water Ops) Storage Tanks Distribution System Engineering Fees 1,000.00 1,000.00 1,000.99 750.50 750.50 71% 1,000.09 17% 1,000.09 1,000.99 1,000.99 1,7% 1,000.09 17% 1,2120.00 12,120.00 12,120.00 12,120.00 12,120.00 15% 1,000.00 12,120.00 5% 1,000.00 14,492.23 81.00 158.0	Employee Ferry Fees	650.00	214.94	214.94	33%
Payroll Taxes 13,900.00 1,100.67 1,100.67 8% Employee Benefits 15,500.00 863.93 863.93 6% Employs 156,375.00 12,705.26 12,705.26 8% Total License & Taxes 7,250.00 - - - 0% Water Treatment Plant Management 7,000.00 750.50 750.50 11% Reservoir Mgmt (Water Ops) 1,000.00 - - 0% Storage Tanks 1,000.00 - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 15% Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% *	Employee Travel	400.00	-	-	0%
Employee Benefits 15,500.00 863.93 863.93 6% Employs 156,375.00 12,705.26 12,705.26 8% Total License & Taxes 7,250.00 - - - 0% Water Treatment Plant Management 7,000.00 - - 0% Resrvoir Mgmt (Water Ops) 1,000.00 - - 0% Storage Tanks 1,000.00 - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% ** Interest Expense - DWSRF 4,745.00 - - - 0%		117,500.00	10,339.63	10,339.63	9%
Employs 156,375.00 12,705.26 12,705.26 8% Total License & Taxes 7,250.00 - - 0% Water Treatment Plant Management Resrvoir Mgmt (Water Ops) 7,000.00 750.50 750.50 11% Resrvoir Mgmt (Water Ops) 1,000.00 - - 0% Storage Tanks 1,000.00 - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% *** Interest Expense - DWSRF 4,745.00 - - - 0%	Payroll Taxes	13,900.00	1,100.67	1,100.67	8%
Total License & Taxes 7,250.00 - - 0% Water Treatment Plant Management Resrvoir Mgmt (Water Ops) 7,000.00 750.50 750.50 11% Resrvoir Mgmt (Water Ops) 1,000.00 - - - 0% Storage Tanks 1,000.00 - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 12,120.00 15% Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Employee Benefits	15,500.00	863.93	863.93	6%
Water Treatment Plant Management 7,000.00 750.50 750.50 11% Resrvoir Mgmt (Water Ops) 1,000.00 - - 0% Storage Tanks 1,000.00 - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Employs	156,375.00	12,705.26	12,705.26	8%
Treatment Plant Management 7,000.00 750.50 750.50 11% Resrvoir Mgmt (Water Ops) 1,000.00 - - 0% Storage Tanks 1,000.00 - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Total License & Taxes	7,250.00	-	-	0%
Resrvoir Mgmt (Water Ops) 1,000.00 - - 0% Storage Tanks 1,000.00 - - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Water				
Storage Tanks 1,000.00 - - 0% Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Treatment Plant Management	7,000.00	750.50	750.50	11%
Distribution System 6,000.00 1,000.99 1,000.99 17% Engineering Fees 12,120.00 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Resrvoir Mgmt (Water Ops)	1,000.00			
Engineering Fees 12,120.00 12,120.00 Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Storage Tanks	1,000.00	-	-	0%
Chemicals 2,500.00 381.74 381.74 15% Water Testing 1,500.00 81.00 81.00 5% Permits & Fees 3,500.00 158.00 158.00 5% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Distribution System	6,000.00	1,000.99	1,000.99	17%
Water Testing Permits & Fees 1,500.00 3,500.00 81.00 158.00 81.00 5% 158.00 5% 5% 64% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Engineering Fees		12,120.00	12,120.00	
Water Testing Permits & Fees 1,500.00 3,500.00 81.00 158.00 81.00 5% 158.00 5% 5% 64% Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Chemicals	2,500.00	381.74	381.74	15%
Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Water Testing		81.00	81.00	5%
Total Water 22,500.00 14,492.23 14,492.23 64% Reserve Study 1,000.00 - - 0% *** Interest Expense - DWSRF 4,745.00 - - 0%	Permits & Fees	3,500.00	158.00	158.00	5%
** Interest Expense - DWSRF 4,745.00 0%	Total Water				
** Interest Expense - DWSRF 4,745.00 0%	Reserve Study	1,000.00	-	-	0%
			-	-	
			-	-	

Total Expense without Depreciation	343,738.00	36,610.84	36,610.84	772%
Net Ordinary Income Without Depreciation	55,287.00	296,005.79	296,005.79	
Depreciation Expense				
Depreciation Expense	31,632.00	3,266.20	3,266.20	10%
Total Net Ordinary Income	23,655.00	292,739.59	292,739.59	
DWSFR Principal	23,655.00	-	-	0%
Income with DWSRF Principal Payment	-	292,739.59	292,739.59	