Lumr	ni Island Scenic Estates						
Lum	ni isiand Scenic Estates	2010	0040	0047	0047	0040	
		2016 Budget	2016 Actual	2017 Budget	2017 YTD Actual	2018 Budget	
Acct #	Income:	Buugei	Actual	Buuget	Y I D Actual	Buuget	
400	Dues of \$725 for 447 lots	240,198	240 800	299,250		289,275	
700	Subtract 5 lots owned by LISE	240,100	240,000	200,200		200,210	
	Subtract 43 bound lots						
	Annual Reserve Withdrawal	2,000					< Bal Sheet item
401	Dues Previous Years	10,000		5,000			< Bal Sheet item
405	Water Fees RTS	50,000	49,410	72,360			< (214 lots * \$120)
400	Water Fees Usage					46,680	< Est based on tiers
408 410	Water loan fees (DWSRF)	28.043	20,400	28,043		20.400	
412	water loan fees (DWSRF)	28,043	28,400	28,043		28,400	
	Penalty & Legal Fees	1,200	0	1,200		1,200	
	Other Income (2016 includes insur. assess.)	15,000				5,000	
450	Transfer Fees	10,000		10,000		3,000	
460	Doubtful accounts	(14,000)	(14,000)		(14,000)	
	Interest Income	120	1,370			120	
480	NSF Check Charge						
	GM 2015 Budgeted Credit		(26,000)				
	Titallian	200 504	200 450	100.070		000 055	
	Total Income	332,561	362,453	406,973		382,355	
	Expenses:		1	-			
1000	Operations						
1010	Vehicle Maintenance	1,500	5,349	1,500		3,000	
	Maintenance-Buildings	3,000		,		4,000	
	Maintenance-Marina	3,000	5,554			2,000	
1031	Dock Deployment	0	4,673	2,000		1,000	
	Maintenance-Grounds/Roads	1,000	561	1,000		1,000	
1050	Supplies	500	1,142	1,900		1,500	
	7 1 1 1000 0 11		10.000	44.400		10 500	
	Total 1000 Operations	9,000	18,928	11,400		12,500	
500	Utilities:						
510	Telephone (Cell & Internet & website hostin	g) 2,850	2,995	3,422		3,800	
	Website Hosting	100	69	275		275	
	Electricity	7,000	6,247			7,000	
	Garbage	300	263			300	
	Propane	3,000	1,829			3,000	
560	Gasoline/Diesel	2,500	2,751	2,500		2,500	
	Total 500 Utilities	15,750	14,154	17,497		16,875	
600	Administration		-				
600 610	Administration: Accounting/Bookkeeping Fees	6,600	5,315	6,000		6,000	
	Audit Expense	0,000		10,000		0,000	
	Bank Charges	0				75	
	Homeowners Assoc Insurance	11,200	44,429				Est @ 2017 *10% increase
640	Legal Fees	1,000	0	20,000		15,000	
	Web Development						
	Postage, Mailing Service	2,000	1,975	2,000		2,000	
	Administrative Supplies & Serv	200		2,000		2,000	
695	Misc (online backup, software upgrade)	467	623	500		500	
	Total 600 Administration	21,467	55,308	94,842		85,575	
	Total Goo Administration	21,407	33,308	34,042		00,010	
new GI	Director (monthly meeting) Stipend					3,625	contingent on bylaw chg
700	Employees			İ			<u> </u>
66000	Payroll Expenses	1,900	1,468			1,800	
	Employee Training	2,000	2,095			3,000	
	Employee Ferry Fees	2,700	1,290			2,000	
	Employee Travel Reimbursement	400	0			400	
	Employee Wages	119,000		125,000		125,000	
	Payroll Taxes Federal Payroll Taxes State	11,050	9,271			9,043	
	Labor & Industries	1,475 3,600	153 3,820			149 4,596	
	Employee Benefits / HealthCare	10,800				14,400	
	Employee Benefits / 401k Contribution	3,570	1 4,000	13,000		3,600	
	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,0.0					
	Total 700 Employees	156,495	153,722	160,275		167,613	

0.4.0	I		1=0	1 404	1.50	4.50	
810	Income Taxes		150	101	150	150	
820	License		0	20	10	20	
830	Property Taxes		3,000	2,471	2,600	2,600	
840	Business Taxes		2,600	0	2,600	2,600	
	Total 800 License & Taxes		5,750	2,592	5,360	5,370	
900	Water						
910	Treatment Plant Management		11,000	5,020	13,000	6,000	
920	Reservoir Mgmt (Water Ops)		600		800	0	
930	Storage Tanks		4,000	27,665	4,000	2,000	
940	Distribution System		6,000	1,573	6,000	6,000	
950	Engineering Fees		7,500	3,089	7,500	0	
960	Chemicals		3,500	772	4,600	1,000	
970	Water Testing		2,500	1,481	2,500	1,500	
980	Permits & Fees		3,500	3,354	3,500	3,500	
	Total 900 Water		38,600	42,953	41,900	20,000	
225		<u> </u>	0.55	0			
996	Reserve Study		2,000	3,200	3,000	1,000	
997	Annual Reserve Contribution	L	22,200	23,638	22,200	22,200	
998	Depreciation Expense (add to reserve co	ntribu	22,800	21,362	22,800	22,800	
	Bad Debt Expense		0		0	0	
	Interest Expense DWSRF		4,807	4,745	4,807	4,745	
	DWSRF Principal		22,892	22,597	22,892	23,655	
			74,699	75,542	75,699	74,400	
	Total Expenses		321,761	363,199	406,973	382,333	
	Net Income (Loss)		10,800	(746)	(0)	22	
	<u>\ \ \ </u>						
2018	Budget Cycle:						
	ts pay annual dues of \$725 + DWSRF loan	n fee	of \$71				
	ater users pay "ready to serve" (RTS) fee			hilled aug	rtorly		
214 W	let users pay ready to serve (KTS) feet	JI (1) 12	to + usage	billeu qua	literry		
				-			
Evens	le of typical member costs per dues pa	l Vina I	lot.				
Examp	ne or typical member costs per dues pa	ying i	iot.				
	Member without water connection pays		1				
—			725				
	DWSRF water loan		725	1			
	DWSKF water loan		796				
			190	 			
				 			
	Member with water connection			 			
	dues		725	 			
	DWSRF water loan		725	1			
	water RTS fee		120 916	-			
	1	hille :	quarterly	-			
	+ usage	บแย	ı quaneny				
							
			1	1	1	1	i l