Lum	ni Island Scenic Estates		cash basis					
Lann		2016	2017	2018	2019			
		Actual	Actual	Budget	Budget			
Acct #	Income:	, lotual	, lottaal	Buugot	Buugot			
400	Dues of \$725 for 447 lots	240,800	275,955	289,275	289,275			
	Subtract 5 lots owned by LISE							
	Subtract 43 bound lots							
	Annual Reserve Withdrawal					< Bal Sheet item		
401	Dues Previous Years		14,455		0	< Bal Sheet item		
405	Water Fees RTS	49,410	65,341		,	< (216 lots * \$120)		_
	Water Fees Usage			46,680	46,680	< Est based on tiers		
408		00.400	00.407	00.400	00.400			-
410 412	Water loan fees (DWSRF)	28,400	28,107	28,400	28,400			
412	Penalty & Legal Fees	0	2,342	1,200	1,200			+
	Other Income (2016 includes insur. assess.)	68,473		5,000	5,000			
450	Transfer Fees	00,470	20,700	0,000	0,000			-
460	Doubtful accounts			(14,000)	(14,000)			
	Interest Income	1,370	98	120	120			
480	NSF Check Charge							
	Total Income	388,453	413,084	382,355	382,595			
				<u> </u>				
10	Expenses:			ļ				
	Operations		0.700	0.000	4.000			
	Vehicle Maintenance	5,349		3,000	4,000			
	Maintenance-Buildings Maintenance-Marina	1,650 5,554		4,000 2,000	7,000 2,000			
	Dock Deployment	4,673		1,000	2,000			
1031	Maintenance-Grounds/Roads	4,073		1,000	3,000			
	Supplies	1,142		1,500	1,650			-
		.,	.,	.,000	.,			-
	Total 1000 Operations	18,928	21,258	12,500	19,650			
	,		,	,				
500	Utilities:							
510	Telephone (Cell & Internet)	2,995		3,800	4,530			
520	Website Hosting	69		275	427			
	Electricity	6,247	,	7,000	7,750			
540	Garbage	263		300	300			
550	Propane	1,829		3,000	3,000		_	
560	Gasoline/Diesel	2,751	1,848	2,500	2,500			
	Total 500 Utilities	14,154	15,592	16,875	18,507			
	Total 500 Otimites	14,154	15,592	10,075	10,307			
600	Administration:							-
	Accounting/Bookkeeping Fees	5,315	5.765	6,000	6,000			-
	Audit Expense		8,000	0	8,000			
	Bank Charges	75		75	300			1
630	Homeowners Assoc Insurance	44,429	47,025	60,000	56,650			-
	Legal Fees	0	-	15,000	15,000			
	Web Development		225		500			
670	Postage, Mailing Service	1,975		2,000	2,000		_	
680 605	Administrative Supplies & Serv	2,891			4,750			
695	Misc (online backup, software upgrade)	623	-	500	500			
	Total 600 Administration	55,308	68,033	85,575	93,700			
		55,500	00,033	55,575	33,700			-
new Gl	Director (monthly meeting) Stipend			3,625	3,625			-
700	Employees		1	0,020	0,020			-
	Payroll Expenses	1,468	1,477	1,800	1,800			
710	Employee Training	2,095	1,331	3,000	3,000			
	Employee Ferry Fees	1,290	430	,	600			
	Employee Travel Reimbursement	0		400	400			
	Employee Wages	120,692			110,000		_	1
	Payroll Taxes Federal	9,271		9,600	9,000			
745	Payroll Taxes State	153			150			
	Labor & Industries	3,820	6,140	4,545	4,545			
760 761	Employee Benefits / HealthCare	14,935	15,847	14,400	12,000			
101	Employee Benefits / 401k Contribution			3,600	3,300		-	
	Total 700 Employees	153,722	134 317	168,130	148,420			+
		133,122	134,317	100,130	140,420			
	 		1	1	1		1	+
				1		1	•	

					1				
910			101	201	150	400			
810 820	Income Taxes License		101 20	381 10	150 20	400			
830			2,471	2,385	2,600	2,600			
840	Property Taxes Business Taxes		2,471	2,305	2,600	2,800			
040	Dusiness raxes		0	2,030	2,000	2,700			
	Total 800 License & Taxes		2,592	5,412	5,370	5,720			
			2,002	0,412	0,010	0,720			
900	Water								
910	Treatment Plant Management		5,020	3,236	6,000	6,000			
920	Reservoir Mgmt (Water Ops)		0,020	461	0,000	1,000			
930	Storage Tanks		27,665	7	2,000	1,000			
940	Distribution System		1,573	4,238	6,000	6,000			
950	Engineering Fees		3,089	-	0	0			
960	Chemicals		772	3,404	1,000	1,500			
970	Water Testing		1,481	1,314	1,500	1,500			
980	Permits & Fees		3,354	2,664	3,500	3,000			
	Total 900 Water		42,953	15,324	20,000	20,000			
996	Reserve Study		3,200	1,000	1,000	3,200			
997	Annual Reserve Contribution	<u> </u>	23,638	17,090	22,200	22,200			
998	Depreciation Expense (add to reserve co	ontribu	,	27,910	22,800	22,800			
	Bad Debt Expense		0	-	0	0			
	Interest Expense DWSRF		4,745	4,406	4,745	4,745 23,655			
	DWSRF Principal		22,597 75,542	22,597 73,003	23,655 74.400	23,655 76,600			
			75,542	73,003	74,400	70,000			
	Total Expenses		363,199	332 938	382,850	382,597			
			000,100	002,000	002,000	002,001			
	Net Income (Loss)		25,254	80,147	(495)	(2)			
			20,204	00,147	(400)	(4)			
						Annual	duos		
2010	Budget Cycle:							January 1 to December	21 and are
			- 6 074						
	s pay annual dues of \$725 + DWSRF loan							aws (4.5.1.3) specify that	
216 wa	ter users pay "ready to serve" (RTS) fee	of \$12	20 + usage	billed bimonth	ly			ith the first half due on .	
								he 1st of February. The	
		۱				half is c	lue on June 1, becomin	g delinquent on the 1st	of July.
Examp	le of typical member costs per dues pa	iying	lot:			A			
	Member without water connection pays							onvenience to members	
			725					tus, LISECC offers a m	
	dues DWSRF water loan		725				fying members in Janua	ue monthly payment cou	upons
				annual expen	<u>ا</u>	io quali		ary.	
			100	annual experi		If a me	mber becomes 30 days	delinquent, their accou	nt will
	Member with water connection					revert t	a semi-annual pavme	nt schedule as specified	d by
	dues		725			section	4.5.1.3. of the bylaws.		- ,
	DWSRF water loan		71						
	water RTS fee		120			The DV	VSRF loan payment is	included in the dues bil	ling and has
			916	annual expen	se		ne payment schedule.		
	Plus water expense	ber us	age tiers,	billed bimonthl	ly				
						The wa	ter RTS fee and water	usage will be billed bin	nonthly and
						are due	within 30 days of invoid	ce.	
Budo	jet Supplement								
			n Interest	Act (WUCIOA) has impa	acted comm	mon interest communi	ties.	
	e July 1, 2018, the Washington Unified Co	ommo	ni niterest						
		ommo							
Effectiv					above refe	e <u>ren</u> ced act	(see attached reserve	study dated July 2018).	
Effectiv LISECC LISECC	e July 1, 2018, the Washington Unified Co has a reserve study that meets the requ S 2019 budget meets the recommendati	ireme ons o	nts of sect f the reser	ion 331 of the ve study.		erenced act	(see attached reserve	study dated July 2018).	
Effectiv LISECC LISECC	e July 1, 2018, the Washington Unified Co bas a reserve study that meets the requ	ireme ons o	nts of sect f the reser	ion 331 of the ve study.		erenced act	(see attached reserve	study dated July 2018).	
Effectiv LISECC LISECC Accordi	e July 1, 2018, the Washington Unified Co has a reserve study that meets the requ 2's 2019 budget meets the recommendation ng to the reserve study LISECC currently	ireme ons o has a	nts of sect f the reser surplus in	ion 331 of the ve study. reserve fundi	ng.				
Effectiv LISECC LISECC Accordi The atta	e July 1, 2018, the Washington Unified Co has a reserve study that meets the requ 2's 2019 budget meets the recommendation ng to the reserve study LISECC currently ached reserve study states that "the Fully	ireme ons o has a Fund	nts of sect f the reser surplus in ed Balance	ion 331 of the ve study. reserve fundi for Lummi Isl	ng. Iand Sceni	c Estates is	\$ \$378,746. The actual	current funding is \$437,	803.
Effectiv LISECC LISECC Accordi The atta	e July 1, 2018, the Washington Unified Co has a reserve study that meets the requ 2's 2019 budget meets the recommendation ng to the reserve study LISECC currently	ireme ons o has a Fund	nts of sect f the reser surplus in ed Balance	ion 331 of the ve study. reserve fundi for Lummi Isl	ng. Iand Sceni	c Estates is	\$ \$378,746. The actual	current funding is \$437,	803.
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