

| Accrual Basis                           | <u>2/28/23</u>          |
|---|-------------------------|
| <b>ASSETS</b>                           |                         |
| <b>Current Assets</b>                   |                         |
| <b>Checking/Savings</b>                 |                         |
| <b>Operating Checking/Savings</b>       |                         |
| WECU Business Basic (Operations)        | 158,617                 |
| WECU - Audit Expense Fund               | 3,792                   |
| WECU - DWSRF                            | 26,857                  |
| WECU - Employee Debit                   | 16                      |
| <b>Total Operating Checking/Savings</b> | <u>189,282</u>          |
| <b>Reserve Checking/Savings</b>         |                         |
| Fidelity                                | 75,540                  |
| WECU Reserves                           | 112,442                 |
| PSCCU Reserves                          | 121,259                 |
| PSCCU- CD Reserves                      | 115,985                 |
| Peoples Cd Reserves 8760                | 56,594                  |
| WECU Cd                                 | 56,820                  |
| <b>Total Reserve Checking/Savings</b>   | <u>538,640</u>          |
| <b>Total Checking/Savings</b>           | <u>727,922</u>          |
| <b>Accounts Receivable</b>              |                         |
| Accounts Receivable                     | 434,344                 |
| Allowance for Doubtful Accounts         | (243,827)               |
| <b>Total Accounts Receivable</b>        | <u>190,517</u>          |
| <b>Other Current Assets</b>             |                         |
| Undeposited Funds                       | -                       |
| Prepaid Insurance                       | 7,300                   |
| Prepaid Attorney Fees                   | -                       |
| <b>Total Other Current Assets</b>       | <u>7,300</u>            |
| <b>Total Current Assets</b>             | <u>925,739</u>          |
| <b>Fixed Assets</b>                     |                         |
| Water System                            | 306,457                 |
| Equipment                               | 408,911                 |
| Land                                    | 95,332                  |
| Water System 2010/2011                  | 620,346                 |
| Accumulated Depreciation                | (790,282)               |
| <b>Total Fixed Assets</b>               | <u>640,764</u>          |
| <b>TOTAL ASSETS</b>                     | <u><u>1,566,503</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>         |                         |
| <b>Liabilities</b>                      |                         |
| <b>Current Liabilities</b>              |                         |
| Accounts Payable                        | 10,768                  |
| <b>Total Accounts Payable</b>           | <u>10,768</u>           |
| <b>Other Current Liabilities</b>        |                         |
| WECU Visa                               | 775                     |
| Prepaid Assessments                     | 46,561                  |
| Payroll Liabilities                     | 5,101                   |
| <b>Total Other Current Liabilities</b>  | <u>52,437</u>           |
| <b>Total Current Liabilities</b>        | <u>63,205</u>           |

|                                       |                  |
|---------------------------------------|------------------|
| Long Term Liabilities                 |                  |
| DWSRF Loan                            | 148,811          |
| <b>Total Long Term Liabilities</b>    | <b>148,811</b>   |
| <br>                                  |                  |
| <b>Total Liabilities</b>              | <b>212,016</b>   |
| <br>                                  |                  |
| <b>Equity</b>                         |                  |
| Retained Earnings                     | 1,028,738        |
| Net Income                            | 325,749          |
| <b>Total Equity</b>                   | <b>1,354,487</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>1,566,503</b> |