

Accrual Basis

3/31/22

ASSETS

Current Assets

Checking/Savings

Operating Checking/Savings

WECU Business Basic (Operations)	239,019
WECU - Audit Expense Fund	6,685
WECU - DWSRF	17,418
WECU - Employee Debit	16

Total Operating Checking/Savings 263,138

Reserve Checking/Savings

WECU Reserves	76,393
PSCCU Reserves	5,531
PSCCU- CD Reserves	229,423
Peoples Cd Reserves 8760	56,425
WECU Cd	56,692

Total Reserve Checking/Savings 424,464

Total Checking/Savings 687,602

Accounts Receivable

Accounts Receivable	389,043
Allowance for Doubtful Accounts	(243,827)

Total Accounts Receivable 145,216

Other Current Assets

Undeposited Funds	-
Prepaid Insurance	4,406
Prepaid Attorney Fees	-

Total Other Current Assets 4,406

Total Current Assets 837,224

Fixed Assets

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	594,977
Accumulated Depreciation	(751,685)

Total Fixed Assets 653,992

TOTAL ASSETS 1,491,216

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	4,736
Total Accounts Payable	4,736

Other Current Liabilities

WECU Visa	15
Prepaid Assessments	46,561
Payroll Liabilities	8,483
Total Other Current Liabilities	55,059

Total Current Liabilities 59,795

Long Term Liabilities	
DWSRF Loan	174,686
Total Long Term Liabilities	<u>174,686</u>
Total Liabilities	234,481
Equity	
Retained Earnings	1,005,057
Net Income	251,678
Total Equity	<u>1,256,735</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,491,216</u></u>