

Accrual Basis

5/31/23

ASSETS

Current Assets

Checking/Savings

Operating Checking/Savings

WECU Business Basic (Operations)	121,551
WECU - Audit Expense Fund	897
WECU - DWSRF	37,170
WECU - Employee Debit	16

Total Operating Checking/Savings 159,634

Reserve Checking/Savings

Fidelity	76,313
WECU Reserves	189,278
PSCCU Reserves	177,530
PSCCU- CD Reserves	60,386
Peoples Cd Reserves 8760	56,594
WECU Cd	-

Total Reserve Checking/Savings 560,101

Total Checking/Savings 719,735

Accounts Receivable

Accounts Receivable	389,253
Allowance for Doubtful Accounts	(243,827)

Total Accounts Receivable 145,426

Other Current Assets

Undeposited Funds	-
Prepaid Insurance	5,240
Prepaid Attorney Fees	-

Total Other Current Assets 5,240

Total Current Assets 870,401

Fixed Assets

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	646,227
Accumulated Depreciation	(800,468)

Total Fixed Assets 656,459

TOTAL ASSETS 1,526,860

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	14,836
Total Accounts Payable	14,836

Other Current Liabilities

WECU Visa	114
Prepaid Assessments	46,561
Payroll Liabilities	5,080
Total Other Current Liabilities	51,755

Total Current Liabilities 66,591

Long Term Liabilities	
2009 DWSRF Loan	148,811
2021 DWSRF Loan	21,253
Total Long Term Liabilities	<u>170,064</u>
Total Liabilities	236,655
Equity	
Retained Earnings	1,028,738
Net Income	261,467
Total Equity	<u>1,290,205</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,526,860</u></u>