

Accrual Basis

3/31/20

ASSETS

Current Assets

Checking/Savings

| | |
|----------------------------------|------------|
| WECU CD Reserves | 39,827.00 |
| WECU Business Basic (Operations) | 236,265.74 |
| WECU - Audit Expense Fund | 29.81 |
| WECU - DWSRF | 14,205.02 |
| WECU - Employee Debit | 15.74 |
| PSCCU Reserves | 5,516.75 |
| PSCCU- CD Reserves | 221,954.52 |
| Peoples Cd Reserves 8760 | 55,862.36 |
| Peoples Cd Reserves 0807 | 32,583.80 |
| WECU Cd | 55,304.60 |

Total Checking/Savings 661,565.34

Accounts Receivable

Accounts Receivable 351,568.71

Total Accounts Receivable 351,568.71

Other Current Assets

| | |
|-----------------------|----------|
| Undeposited Funds | 0.00 |
| Prepaid Insurance | 4,786.17 |
| Prepaid Attorney Fees | 0.00 |

Total Other Current Assets 4,786.17

Total Current Assets 1,017,920.22

Fixed Assets

| | |
|--------------------------|-------------|
| Water System | 297,697.44 |
| Equipment | 421,105.39 |
| Land | 95,331.62 |
| Accumulated Depreciation | -672,784.98 |
| Water System 2010/2011 | 489,769.92 |

Total Fixed Assets 631,119.39

TOTAL ASSETS 1,649,039.61

LIABILITIES & EQUITY

Liabilities

Current Liabilities

| | |
|-------------------------------|-----------------|
| Accounts Payable | 3,726.85 |
| Total Accounts Payable | <u>3,726.85</u> |

Other Current Liabilities

| | |
|--|------------------|
| WECU Visa | 177.80 |
| Accrued Liabilities | 0.00 |
| Payroll Liabilities | 15,603.24 |
| Total Other Current Liabilities | <u>15,781.04</u> |

Total Current Liabilities 19,507.89

Long Term Liabilities

DWSRF Loan 212,480.07

Total Long Term Liabilities 212,480.07

Total Liabilities 231,987.96

| | |
|---------------------------------------|-----------------------------------|
| Equity | |
| Retained Earnings | 1,154,494.46 |
| Net Income | <u>262,557.19</u> |
| Total Equity | <u>1,417,051.65</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,649,039.61</u></u> |