



LUMMI ISLAND SCENIC ESTATES COMMUNITY CLUB INC.

1211 Island Drive • Lummi Island, WA 98262-8684 • (360) 758-2699

MINUTES OF THE BOARD OF DIRECTORS' SPECIAL BOARD MEETING JULY 15, 2015

(Subject to approval and correction at the Board of Directors' Meeting on July 19, 2015)

CALLED TO ORDER: by President Mark Sexton at 2:56 p.m.

PRESENT: Doug Cash, Mark Sexton, Bridged Lott & Ken Swanson

EXCUSED: Tim Slater

STAFF PRESENT: Glenda Peterson

VOTING STATUS: All board members present are in good standing. Quorum

Cash makes a motion to sign the letter from Summit Insurance Company Bridged seconded motion.
All in favor. Passed unanimously.

Mark states we need to do an off site reserve study this year. Bridged made a motion to budget for the 2016 reserve study and to have Reserve Consultants prepare an off site reserve study this year. Cash seconded. All in favor to put level 3 Reserve Study on the 2016 Budget and contact Reserve Consultants to do the 2015 off site reserve study. Passed unanimously.

The next board meeting is scheduled for July 19, 2015 at 10:30 a.m.

Meeting Adjourned: AT 3:16 P.M.