



## LUMMI ISLAND SCENIC ESTATES COMMUNITY CLUB INC.

1211 Island Drive • Lummi Island, WA 98262-8684 • (360) 758-2699

### MINUTES OF THE BOARD OF DIRECTORS' MEETING, AUGUST 22, 2015

Subject to approval and correction at the Board of Directors' Meeting September 20, 2015)

**MEMBER CONCERNS:** none

**CALLED TO ORDER:** by President Mark Sexton at 4:08 p.m.

**PRESENT:** Bridged Lott, Mark Sexton, Doug Cash, Tim Slater

**EXCUSED:** Ken Swanson

**STAFF PRESENT:** Glenda Peterson

**VOTING STATUS:** All board members present are in good standing. Quorum

**APPROVAL OF MINUTES:** **Motion:** Cash made a motion to approve the 6/14/15 BOD meeting minutes Tim seconded motion. All in favor. Approved. **Motion:** Bridged made a motion to approve the 7/15/15 Special meeting minutes to sign legal letter Cash Seconded. Tim abstained since he wasn't at the meeting. Approved. **Motion:** Cash made a motion to approve the 7/19/15 BOD meeting minutes, Bridged seconded. All in favor. Approved. Mark did not attend.

**ELECTION OF DIRECTORS:** The election was done by secret ballot for President and Vice President. Mark received 4 votes as President and Bridged received 3 votes for Vice President. Both accepted the positions.

**MOTION:** Bridged made a motion to elect Glenda as LISECC Corporate Secretary. Tim Seconded. The motion was approved. Glenda accepted the position.

**COMMUNICATIONS:** There was discussion regarding the email from Patrick Warren & Kevin Kaufman wanting an easement. Mark suggested we need to have them mark the area so we have more information. We need to take these on as a case by case basis.

**FINANCE:** With Ken absent Mark states we are on track with the financials. We have 81% of our budgeted income with the expenses at 45%. Tim states we have over \$487,000 in all of the checking and savings accounts.

**Unfinished business:** The Board will need to do signature cards at KeyBank. And also the loan payment is coming up due October 1<sup>st</sup>. We need to keep an eye out for a ladder for the dock.

The next board meeting is scheduled for September 20, 2015

Meeting Adjourned: 4:34 p.m.