

**LUMMI ISLAND SCENIC ESTATES**  
**Profit and Loss for Nov 2021**  
**Accrual Basis**

<b>Income</b>	<b>Nov</b>	<b>Actual Year to Date</b>	<b>Budget 2021</b>	<b>% Budget</b>
Club Dues	-	289,275	288,550	100%
Water Fees	11,950	71,375	70,000	102%
Water Loan	-	28,329	28,400	100%
Other Income	802	8,359	18,150	46%
Interest Income	203	3,003	1,500	200%
<b>Total Income</b>	<b>12,955</b>	<b>400,341</b>	<b>406,600</b>	<b>98%</b>
<b>Expense</b>				
<b>Payroll Expenses</b>				
Employee Training	42	775	3,000	26%
Employee Ferry Fees/Travel	-	348	1,050	33%
Wages	11,313	120,894	123,375	98%
Payroll Taxes	1,095	12,013	14,595	82%
Employee Benefits	899	9,711	16,275	60%
<b>Total Payroll</b>	<b>13,349</b>	<b>143,741</b>	<b>158,295</b>	<b>91%</b>
<b>Administration</b>				
Accounting/Bookkeeping Fees	129	9,301	12,750	73%
Homeowners Assoc Insurance	1,849	21,219	27,500	77%
Legal/Lien Fees	-	6,193	8,600	72%
Web Development	-	-	950	0%
Postage, Mailing Service	298	2,205	2,500	88%
Administrative Supplies & Serv	2,305	4,574	4,856	94%
Miscellaneous	35	728	3,600	20%
Reserve Study	-	1,100	3,603	31%
Director (monthly meeting) Stipend	302	3,262	3,625	90%
<b>Administration</b>	<b>4,918</b>	<b>48,582</b>	<b>67,984</b>	<b>71%</b>
<b>Operations</b>				
Maintenance	2,854	25,268	19,000	133%
Supplies	174	4,051	4,000	101%
<b>Total Operations</b>	<b>3,028</b>	<b>29,319</b>	<b>23,000</b>	<b>127%</b>
<b>Total Utilities</b>	<b>1,004</b>	<b>14,374</b>	<b>18,180</b>	<b>79%</b>
<b>Tax and Financial</b>	<b>4,986</b>	<b>14,180</b>	<b>14,641</b>	<b>97%</b>
<b>Water</b>				
Treatment Plant Management	-	4,908	8,000	61%
Reservoir Mgmt (Water Ops)	-	6,028	1,500	402%
Storage Tanks	-	-	1,000	0%
Distribution System	1,116	18,274	6,000	305%
Chemicals	-	5,620	4,000	141%
Water Testing	807	11,139	4,500	248%
Permits & Fees	-	635	4,000	16%
<b>Total Water</b>	<b>1,923</b>	<b>46,604</b>	<b>29,000</b>	<b>161%</b>
<b>Total Expense without Depreciation</b>	<b>29,208</b>	<b>296,800</b>	<b>311,100</b>	<b>95%</b>
<b>Net Ordinary Income Without Depreciation</b>	<b>(16,253)</b>	<b>103,541</b>	<b>95,500</b>	
<b>Other Expenses</b>				
Doubtful Accounts	-	2,955	48,000	6%
Depreciation Expense	3,584	39,424	14,000	282%
<b>Total Other Expenses</b>	<b>3,584</b>	<b>42,379</b>	<b>62,000</b>	

<b>Total Net Ordinary Income</b>	<u>(19,837)</u>	<u>61,162</u>	<u>33,500</u>	
DWSFR Principal	(25,496)	2,904	24,900	12%
Annual Reserve Contribution	-	-	56,600	0%
Income with DWSRF Principal Payment	<u>5,659</u>	<u>58,258</u>	<u>(48,000)</u>	