## LUMMI ISLAND SCENIC ESTATES Profit and Loss for Feb 2016 Accrual Basis

Club Dues	Income	Budget 2016	Feb	Year to Date	% Budget
Water Ready To Serve Fee         \$5,000.00         -         30,990.00         62,840.00         101%           Penalty and Legal Fee         1,200.00         -         28,400.00         101%           Other Income         15,000.00         1,742.57         4,646.43         31%           Doubthil Accounts         (14,000.00)         7,50         15,32         13%           GM 2015 Budgeted Credit         120,00         7,50         278,851.75           Expense           Cyperations           Maintenance         8,500.00         572.26         572.26         7%           Supplies         500.00         119.52         222.03         44%           Total Operations         9,000.00         691.78         794.29         9%           Total Utilities         15,750.00         1,375.29         2,911.90         18%           Administration         Accounting/Bookkeeping Fees         6,600.00         540.00         540.00         8%           Bank Charges         1,000.00         255.00         476.00         1.754.00         18%           Legal/Lien Fees         1,000.00         255.00         476.00         2.0%           Software Related         -	Club Dues	250,198.00	-	240,800.00	
Water Loan         28,043.00         -         28,400.00         101%           Penalty and Legal Fee         1,200.00         -         -         0%           Other Income         15,000.00         1,742.57         4,646.43         31%           Doubtul Accounts         (14,000.00)         -         -         0.0%           Interest income         120.00         7.50         15.32         13%           GM 2015 Budgeted Credit         332,561.00         1,750.07         278,851.75         13%           Total Income         8,500.00         572.26         572.26         7%           Supplies         500.00         119,52         222.03         44%           Total Operations         9,000.00         691.78         794.29         9%           Total Utilities         15,750.00         1,375.29         2,911.90         18%           Administration         Accounting/Bookkeeping Fees         6,600.00         540.00         540.00         8%           Bank Charges         -         -         -         No Budget           LegalLien Fees         1,000.00         -         -         -         No Budget           LegalLien Fees         1,000.00         -	Annual Reserve Withdrawal	2,000.00	-	-	0%
Penalty and Legal Fee	Water Ready To Serve Fee	50,000.00	-	30,990.00	62%
Other Income         15,000,00         1,742,57         4,646,43         31% of the property of the	Water Loan	28,043.00	-	28,400.00	101%
Other Income         15,000,00         1,742,57         4,646,43         31% of the property of the		·	-	, =	
Doubflul Accounts   (14,000,00)   -     0		·	1.742.57	4.646.43	31%
Interest Income   120.00   7.50   15.32   13%   GM 2015 Budgeted Credit   332,561.00   1,750.07   278,851.75		·	•	-	
GM 2015 Budgeted Credit		, ,	7.50	15.32	
Total Income   Says   Says		0.00	-		.070
Page	_	332.561.00	1.750.07		
Departions   Maintenance			.,	_, _, _, _, _,	
Maintenance Supplies         8,500.00         572.26 572.26         7% Supplies           Total Operations         9,000.00         19.52         222.03         44% 572           Total Utilities         15,750.00         1,375.29         2,911.90         18% 68           Administration         Accounting/Bookkeeping Fees         6,600.00         540.00         540.00         8% No Budget 68           Bank Charges         -         -         -         -         No Budget 79 No B	Expense				
Supplies	Operations				
Total Operations         9,000.00         691.78         794.29         9%           Total Utilities         15,750.00         1,375.29         2,911.90         18%           Administration         Accounting/Bookkeeping Fees         6,600.00         540.00         540.00         8%           Bank Charges         -         -         -         No Budget           Homeowners Assoc Insurance         11,200.00         877.00         1,754.00         16%           Legal/Lien Fees         1,000.00         -         -         0%           Postage, Mailing Service         2,000.00         255.00         476.08         24%           Software Related         -         -         -         No Budget           Administrative Supplies & Serv         200.00         16.29         484.83         242%           Miscellaneous         467.00         -         -         -         No Budget           Employees         1,900.00         10.58         306.26         16%         16%           Employee Frory Fees         2,700.00         755.70         815.70         41%           Employee Fray Fees         2,700.00         75.70         815.70         41%           Employee Fray Fees	Maintenance	8,500.00	572.26	572.26	7%
Total Utilities	Supplies	500.00	119.52	222.03	44%
Administration Accounting/Bookkeeping Fees 6,600.00 540.00 540.00 8% Bank Charges No Budget Homeowners Assoc Insurance 11,200.00 877.00 1,754.00 16% Legal/Lien Fees 1,000.00 0% Postage, Mailing Service 2,000.00 255.00 476.08 24% Software Related No Budget Administrative Supplies & Serv 200.00 16.29 484.83 242% Miscellaneous 467.00 0% Administration 21,467.00 1,688.29 3,254.91 15%  Employees Payroll Expenses 1,900.00 10.58 306.26 16% Employee Fray Fees 2,700.00 755.70 815.70 41% Employee Fray Fees 2,700.00 0% Employee Travel 400.00 0% Employee Travel 400.00 9,216.47 21,011.82 18% Payroll Taxes 16,125.00 1,180.07 2,594.12 16% Employee Benefits 14,370.00 1,464.66 1,913.57 13% Employee Benefits 14,370.00 1,464.66 1,913.57 13% Employse Benefits 11,000.00 0%  Water  Treatment Plant Management 11,000.00 673.58 1,171.23 11% Reservoir Mgmt (Water Ops) 600.00 0% Storage Tanks 4,000.00 0% Storage Tanks 4,000.00 0% Storage Tanks 4,000.00 0% Distribution System 6,000.00 38.45 72.38 1% Engineering Fees 7,500.00 0% Distribution System 6,000.00 38.45 72.38 1% Engineering Fees 7,500.00 0% Water Testing 2,500.00 45.00 90.00 4% Permits & Fees 3,500.00 0% Water Testing 2,500.00 45.00 90.00 4% Permits & Fees 3,500.00 0% Water Testing 2,500.00 45.00 90.00 4% Permits & Fees 3,500.00 1,925.53 2,812.11 7% Reserve Study 200 0% Interest Expense - DWSRF 4,807.00 0%	Total Operations	9,000.00	691.78	794.29	9%
Accounting/Bookkeeping Fees   6,600.00   540.00   540.00   8%   Bank Charges   No Budget	Total Utilities	15,750.00	1,375.29	2,911.90	18%
Accounting/Bookkeeping Fees   6,600.00   540.00   540.00   8%   Bank Charges   No Budget					
Bank Charges					
Homeowners Assoc Insurance   11,200.00   877.00   1,754.00   16%   Legal/Liel Fees   1,000.00   -		6,600.00	540.00		
Legal/Lien Fees	_	<del>-</del>	-		_
Postage, Mailing Service		·	877.00	1,754.00	
Software Related		1,000.00	-	-	0%
Administrative Supplies & Serv         200.00         16.29         484.83         242%           Miscellaneous         467.00         -         -         -         0%           Administration         21,467.00         1,688.29         3,254.91         15%           Employees         -         -         -         0%           Employees         1,900.00         10.58         306.26         16%           Employee Ferry Fees         2,000.00         755.70         815.70         41%           Employee Ferry Fees         2,700.00         -         -         0%           Employee Travel         400.00         -         -         0%           Wages         119,000.00         9,216.47         21,011.82         18%           Payroll Taxes         16,125.00         1,180.07         2,594.12         16%           Employee Reimbursement         -         -         -         No Budget           Employee Benefits         14,370.00         1,446.46         1,913.57         13%           Employee Brankis         14,370.00         1,2609.28         26,641.47         17%           Total License & Taxes         5,750.00         -         -         -         0% <td></td> <td>2,000.00</td> <td>255.00</td> <td>476.08</td> <td></td>		2,000.00	255.00	476.08	
Miscellaneous         467.00         -         -         0           Administration         21,467.00         1,688.29         3,254.91         15%           Employees         Fayroll Expenses         1,900.00         10.58         306.26         16%           Employee Training         2,000.00         755.70         815.70         41%           Employee Ferry Fees         2,700.00         -         -         0%           Employee Travel         400.00         -         -         0%           Wages         119,000.00         9,216.47         21,011.82         18%           Payroll Taxes         16,125.00         1,180.07         2,594.12         16%           Employee Reimbursement         -         -         No Budget           Employee Benefits         14,370.00         1,446.46         1,913.57         13%           Employe         156,495.00         12,609.28         26,641.47         17%           Total License & Taxes         5,750.00         -         -         -         0%           Water         Treatment Plant Management         11,000.00         673.58         1,171.23         11%           Reservoir Mgmt (Water Ops)         600.00         -	Software Related	-	-	=	No Budget
Employees	Administrative Supplies & Serv	200.00	16.29	484.83	242%
Employees   Payroll Expenses   1,900.00   10.58   306.26   16%   Employee Training   2,000.00   755.70   815.70   41%   Employee Ferry Fees   2,700.00   -   -   0%   0%   0%   0%   0%   0%	Miscellaneous	467.00		-	0%
Payroll Expenses	Administration	21,467.00	1,688.29	3,254.91	15%
Payroll Expenses	Employees				
Employee Training		1 900 00	10.58	306.26	16%
Employee Ferry Fees   2,700.00   -		·			
Employee Travel   400.00   Wages   119,000.00   9,216.47   21,011.82   18%   Payroll Taxes   16,125.00   1,180.07   2,594.12   16%   Employee Reimbursement   No Budget   Employee Benefits   14,370.00   1,446.46   1,913.57   13%   Employs   156,495.00   12,609.28   26,641.47   17%   Total License & Taxes   5,750.00   0%   Water   Treatment Plant Management   11,000.00   673.58   1,171.23   11%   Reservoir Mgmt (Water Ops)   600.00   0%   Storage Tanks   4,000.00   0%   0%   Distribution System   6,000.00   38.45   72.38   1%   Engineering Fees   7,500.00   1,168.50   1,168.50   16%   Chemicals   3,500.00   0%   0%   0%   0%   0%   0%		·			
Wages Payroll Taxes         119,000.00 16,125.00         9,216.47 1,180.07         21,011.82 2,594.12         18% 16% No Budget 1,913.57           Employee Benefits         14,370.00         1,446.46         1,913.57         13% 13%           Employs         156,495.00         12,609.28         26,641.47         17%           Total License & Taxes         5,750.00         -         -         -         0%           Water           Treatment Plant Management Reservoir Mgmt (Water Ops)         600.00         -         -         -         0%           Storage Tanks Distribution System         6,000.00         -         -         -         0%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         -         0%           Water Testing Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         -         0%           ** Interest Expense - DWSRF         4,807.00         -         -         -         0%		·	_	_	
Payroll Taxes         16,125.00         1,180.07         2,594.12         16%           Employee Reimbursement         -         -         -         No Budget           Employee Benefits         14,370.00         1,446.46         1,913.57         13%           Employs         156,495.00         12,609.28         26,641.47         17%           Total License & Taxes         5,750.00         -         -         0%           Water           Treatment Plant Management         11,000.00         673.58         1,171.23         11%           Reservoir Mgmt (Water Ops)         600.00         -         -         -         0%           Storage Tanks         4,000.00         -         -         -         0%           Storage Tanks         4,000.00         -         -         -         0%           Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%			0.216.47	21 011 92	
Employee Reimbursement         -         -         -         No Budget           Employee Benefits         14,370.00         1,446.46         1,913.57         13%           Employs         156,495.00         12,609.28         26,641.47         17%           Total License & Taxes         5,750.00         -         -         -         0%           Water           Treatment Plant Management         11,000.00         673.58         1,171.23         11%           Reservoir Mgmt (Water Ops)         600.00         -         -         -         0%           Storage Tanks         4,000.00         -         -         0%           Storage Tanks         4,000.00         -         -         0%           Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water	=		•		
Employee Benefits         14,370.00         1,446.46         1,913.57         13%           Employs         156,495.00         12,609.28         26,641.47         17%           Total License & Taxes         5,750.00         -         -         -         0%           Water           Treatment Plant Management         11,000.00         673.58         1,171.23         11%           Reservoir Mgmt (Water Ops)         600.00         -         -         -         0%           Storage Tanks         4,000.00         -         -         -         0%           Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         -         0% <td></td> <td>16,125.00</td> <td>1,100.07</td> <td>2,394.12</td> <td></td>		16,125.00	1,100.07	2,394.12	
Employs   156,495.00   12,609.28   26,641.47   17%		44.270.00	4 440 40	4 042 57	•
Total License & Taxes         5,750.00         -         -         0%           Water           Treatment Plant Management         11,000.00         673.58         1,171.23         11%           Reservoir Mgmt (Water Ops)         600.00         -         -         0%           Storage Tanks         4,000.00         -         -         0%           Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         -         0%           *** Interest Expense - DWSRF         4,807.00         -         -         0%					
Water       Treatment Plant Management       11,000.00       673.58       1,171.23       11%         Reservoir Mgmt (Water Ops)       600.00       -       -       0%         Storage Tanks       4,000.00       -       -       0%         Distribution System       6,000.00       38.45       72.38       1%         Engineering Fees       7,500.00       1,168.50       1,168.50       16%         Chemicals       3,500.00       -       -       0%         Water Testing       2,500.00       45.00       90.00       4%         Permits & Fees       3,500.00       -       310.00       9%         Total Water       38,600.00       1,925.53       2,812.11       7%         Reserve Study       2000       -       -       0%         *** Interest Expense - DWSRF       4,807.00       -       -       0%	Employs	156,495.00	12,609.28	26,641.47	17%
Treatment Plant Management         11,000.00         673.58         1,171.23         11%           Reservoir Mgmt (Water Ops)         600.00         -         -         -         0%           Storage Tanks         4,000.00         -         -         -         0%           Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           *** Interest Expense - DWSRF         4,807.00         -         -         0%	Total License & Taxes	5,750.00	-	-	0%
Treatment Plant Management         11,000.00         673.58         1,171.23         11%           Reservoir Mgmt (Water Ops)         600.00         -         -         -         0%           Storage Tanks         4,000.00         -         -         -         0%           Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           *** Interest Expense - DWSRF         4,807.00         -         -         0%	Water				
Reservoir Mgmt (Water Ops)         600.00         -         -         0%           Storage Tanks         4,000.00         -         -         0%           Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           ** Interest Expense - DWSRF         4,807.00         -         -         0%		11.000.00	673.58	1.171.23	11%
Storage Tanks         4,000.00         -         -         0%           Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           ** Interest Expense - DWSRF         4,807.00         -         -         0%			-	, <u>-</u>	
Distribution System         6,000.00         38.45         72.38         1%           Engineering Fees         7,500.00         1,168.50         1,168.50         16%           Chemicals         3,500.00         -         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           ** Interest Expense - DWSRF         4,807.00         -         -         0%			-	-	
Engineering Fees 7,500.00 1,168.50 1,168.50 16% Chemicals 3,500.00 0% Water Testing 2,500.00 45.00 90.00 4% Permits & Fees 3,500.00 - 310.00 9% Total Water		·	38 45	72 38	
Chemicals         3,500.00         -         -         0%           Water Testing         2,500.00         45.00         90.00         4%           Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           ** Interest Expense - DWSRF         4,807.00         -         -         0%		·			
Water Testing Permits & Fees         2,500.00 3,500.00         45.00 -         90.00 310.00         4% 310.00           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           ** Interest Expense - DWSRF         4,807.00         -         -         0%			-	1,100.30	
Permits & Fees         3,500.00         -         310.00         9%           Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           ** Interest Expense - DWSRF         4,807.00         -         -         0%			45.00	90.00	
Total Water         38,600.00         1,925.53         2,812.11         7%           Reserve Study         2000         -         -         0%           ** Interest Expense - DWSRF         4,807.00         -         -         0%			45.00		
Reserve Study 2000 0% ** Interest Expense - DWSRF 4,807.00 - 0 0%			1.925 53		
** Interest Expense - DWSRF 4,807.00 0%	. Old. Fraid.	00,000.00	1,020.00	2,012.11	1 70
	· · · · · · · · · · · · · · · · · · ·	2000	-	-	0%
Annual Reserve Contribution 22,200.00 - 0%	** Interest Expense - DWSRF	4,807.00	-	-	0%
	Annual Reserve Contribution	22,200.00	-	-	0%

Total Expense without Dedpreciation	274,069.00	18,290.17	36,414.68	13%
Net Ordinary Income Without Depreciation	58,492.00	(16,540.10)	242,437.07	
Depreciation Expense				
Depreciation Expense	22,800.00	1,775.55	3,551.10	16%
Total Net Oridinary Income	35,692.00	(18,315.65)	238,885.97	
DWSFR Principal	22,892.00	-	-	0%
Income with DWSRF Principal Payment	-	(18,315.65)	238,885.97	